
EXPRESSION OF INTEREST (EOI) UNDER NATIONAL COMPETITIVE BIDDING (NCB) BASIS FOR SUPPLY OF RENEWABLE POWER (SOLAR/NON-SOLAR) AT RAJASTHAN INDIA

Cairn Oil & Gas, a vertical of Vedanta Limited, is the Operator of the Onshore RJ-ON-90/1 block, on behalf of itself and its Joint Venture (JV) partners Cairn Energy Hydrocarbons Limited (CEHL) and Oil and Natural Gas Corporation Limited (ONGC), located in Barmer district, in the state of Rajasthan, India. The Block contains number of major oil discoveries, including the Mangala, Bhagyam and Aishwariya Fields. It has its major operations at Mangala Processing Terminal (MPT) Barmer and draws power from 220 KV substation at MPT, owned by Cairn. Cairn intends to procure renewable power (solar/non-solar), on long term basis to meet its power requirements.

VL on behalf of the JV partners invites reputed Vendors (both Indian and International) to express their interest to participate in National Competitive Bidding Process (“NCB”) with capabilities for Supply of Renewable Power (Solar/Non-Solar) at Mangala Processing Terminal, Barmer Rajasthan.

Scope of Work broadly includes:

1. Supply 263-394 Million Units of renewable power per annum on long term basis at 220 KV substation at MPT, Barmer (delivery point).
2. Arranging all the necessary clearances, permits including that for Open Access, State Load Dispatch Centre (SLDC), state transmission company and PGCIL any other required for supply of power.

PRE-QUALIFICATION CRITERION

TECHNICAL (Go/No Go)

- The bidder should be a corporate entity duly incorporated under the Companies Act 1956/2013. A bidding company can be a generation company or a license operator or any other corporate entity which is willing to participate in the bidding process for supply of power.
- The bidder should have min 1 year past experience in supply of renewable power

FINANCIAL (Go/ No Go)

- Net Worth– Positive Net Worth in each of the immediately preceding two financial years.
- Turnover – Turnover in each of the immediately preceding two financial years should be equal to or more than the estimated average annual contract value.
- Liquidity– Liquidity ratio in each of the preceding two financial years shall not be less than 0.60.

The interested suppliers should evince interest to participate in the Expression of Interest by clicking on the “Evince Interest” link against corresponding EOI for **Renewable Power** listing on the Cairn India website i.e. <http://www.cairnindia.com> and submit their contact details online. Further to this, interested suppliers would be invited to submit their response via *Smart Source* (Cairn’s e Sourcing Platform). The suppliers would be requested, as a minimum, to submit the following documents and details for prequalification via *Smart Source*

1. Letter of interest clearly indicating the identified power project details reference and location, installed capacity, generation profile, quantum of energy offered both million units and MW, injection point/interconnection point details
2. Detailed company information with organization structure and details of commissioned and under construction power generation projects, if any
3. HSE policy, certification / accreditation / safety award / reward / recognition received
4. Details of contact person, telephone nos., fax, email, website etc.
5. For the identified power plant, the bidder shall submit the documentary evidence regarding commissioning of the power station and available surplus capacity equivalent to or more than the capacity desired in this EOI
6. Document in support of power plant utilization, generation details and other performance parameters of last one year or from the date of commissioning if the plant is commissioned within a period of one year.
7. Company's financial performance documents (Audited Balance sheets and Profit and Loss statements , Auditors Report and Notes to Accounts etc.) for last 2 (two) years. Latest financial statement should not be older than 12 months on the date of submission of response to Expression of interest.

Also, note -

- i. Normally standalone financials of the bidding entity only will be considered. However, consolidated financials at the bidding entity level, if available, can also be submitted. Parent company or Affiliate’s financials can be submitted and considered, subject to submission of Parent/ Affiliate company guarantee. This should be clearly mentioned in the EOI response.
- ii. In case of consortium, the financials of the leader of the consortium (in whose name the bid is submitted) will be evaluated. However, consortium partner’s financials can also be considered subject to submission of corporate guarantee by consortium partner. This should be clearly mentioned in the EOI response.
- iii. Evaluation will be done only on the basis of the published annual reports / audited financials containing Auditor’s report, Balance sheet, Profit & Loss a/c and Notes to Accounts.
- iv. In case of unaudited statements (if there are no audit requirements for auditing of financials as per the local law), the financials shall be accompanied by a certificate from a Certified Accountant. Certificate should also mention the fact that there is no requirement of audit of the financials as per the local law.

The interested Vendors should evince interest to participate in the Expression of Interest by clicking on the “Evince Interest” link for the corresponding EOI listing on the Cairn website i.e. <http://www.cairnindia.com> and submit their contact details online. Further to this, interested Vendors would be invited to submit their response via Smart Source (Cairn’s e Sourcing Platform). The Vendors would be requested, as a minimum, to submit the above documents and details for prequalification via Smart Source within Fourteen (14) days of publication of this EOI.